SEC Form 4	
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Instruction 1(b).

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## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

1. Name and Address of Reporting Person\*

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

(Check all applicable)

OMB APPROVAL	
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OMB Number:	3235-0287
Estimated average	burden
hours per response	: 0.5

5. Relationship of Reporting Person(s) to Issuer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
The pursuant to Section 10(a) of the Securities Excitatinge Act of 1934
or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading Symbol

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Knowles Julius	ŀ	<u>Keros Therape</u>	<u>utics</u> ,	Inc	<u>.</u> [ KROS ]	1 ·	eck all applicable)	10%	6 Owner			
(Last) (First) C/O KEROS THERAPEU' 99 HAYDEN AVENUE, SI		0	. Date of Earliest Tra 4/01/2021	ansactio	n (Mo	nth/Day/Year		Officer (give title below)	e Oth belo	er (specify wv)		
Е		4	. If Amendment, Dat	e of Ori	ginal F	-iled (Month/I	) 6. In Line		ividual or Joint/Group Filing (Check Applicable			
(Street) LEXINGTON MA	02421								<ul> <li>Form filed by One Reporting Person</li> <li>Form filed by More than One Reporting</li> <li>Person</li> </ul>			
(City) (State)	(Zip)											
	Table I - N	lon-Derivativ	ve Securities A	cquire	ed, C	) isposed (	of, or I	Beneficial	ly Owned			
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)		4. Securities Disposed Of	s Acquire f (D) (Inst	ed (A) or tr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
				Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock		04/01/2021		S <sup>(1)</sup>		3,790	D	\$58.42 <sup>(2)</sup>	626,197	I	See footnote <sup>(3)</sup>	
Common Stock		04/01/2021		S <sup>(1)</sup>		2,472	D	\$58.42(2)	418,353	I	See footnote <sup>(4)</sup>	
Common Stock		04/01/2021		S <sup>(1)</sup>		2,350	D	\$59.08 <sup>(5)</sup>	623,847	I	See footnote <sup>(3)</sup>	
Common Stock		04/01/2021		S <sup>(1)</sup>		1,533	D	\$59.08 <sup>(5)</sup>	416,820	I	See footnote <sup>(4)</sup>	
Common Stock		04/01/2021		S <sup>(1)</sup>		434	D	\$60.82(6)	623,413	I	See footnote <sup>(3)</sup>	
Common Stock		04/01/2021		S <sup>(1)</sup>		283	D	\$60.82(6)	416,537	I	See footnote <sup>(4)</sup>	
Common Stock		04/01/2021		S <sup>(1)</sup>		206	D	\$61.36 <sup>(7)</sup>	623,207	I	See footnote <sup>(3)</sup>	
Common Stock		04/01/2021		S <sup>(1)</sup>		134	D	\$61.36 <sup>(7)</sup>	416,403	I	See footnote <sup>(4)</sup>	
Common Stock		04/05/2021		S <sup>(1)</sup>		298	D	\$58.66 <sup>(8)</sup>	622,909	І	See footnote <sup>(3)</sup>	
Common Stock		04/05/2021		S <sup>(1)</sup>		195	D	\$58.66 <sup>(8)</sup>	416,208	І	See footnote <sup>(4)</sup>	
Common Stock		04/05/2021		S <sup>(1)</sup>		5,445	D	\$59.76 <sup>(9)</sup>	617,464	I	See footnote <sup>(3)</sup>	
Common Stock		04/05/2021		S <sup>(1)</sup>		3,551	D	\$59.76 <sup>(9)</sup>	412,657	I	See footnote <sup>(4)</sup>	
Common Stock		04/05/2021		S <sup>(1)</sup>		10,690	D	\$60.26(10)	606,774	I	See footnote <sup>(3)</sup>	
Common Stock		04/05/2021		S <sup>(1)</sup>		6,972	D	\$60.26(10)	405,685	I	See footnote <sup>(4)</sup>	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title o Derivati Security (Instr. 3)	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Expiration Date	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

		Tal	ble II - Derivat (e.g., pເ					ired, Disp options,	onvertik		l or	-	d		
1. Title of Derivative	2. Conversion	3. Transaction	3A. Deemed Execution Date,	<b>&amp;</b> ode Transa		(6A)N	um(D))r	Date ExBatisEbter Expiration D		Titlēti Amou	of eSalnaires intof	8. Price of Derivative	9. Number of derivative	10. Ownership	11. Nature of Indirect
Bepelantatio	noorf#Respons	e(s/tonth/Day/Year)	if any (Month/Day/Year) d pursuant to a Rule 1	Code	(Instr.		vative urities uired	(Month/Day/		Secu	rities rlying	Security (Instr. 5)	Securities Beneficially	Form: Direct (D)	Beneficial Ownership . (Instr. 4)
<ol> <li>The price is provide to the within the rai</li> </ol>	re <b>Security</b> Col e Issuer, any se nges set forth i	umn 4 is a weighted curity holder of the I n footnotes (2), (5), (1)	average price. These s ssuer, or the staff of the staff o	shares w 1e Secui	vere sold rities and	l ((A)) Disc of (E	oritiple t tosegel ( )	Commission, up	on request, fi	ill 3raind	h <b>4)</b> tion rega	rding the nun	<ul> <li>Followingting P bReportedes sold Transaction(s)</li> </ul>	ei <b>(3)) (Instr</b> e <b>4)</b> a l at each separa	kes to ate price
3. The securi board of dire	ties are held by ctors of the Iss	Partners Innovation uer, is a partner of Pa	Fund, LLC ("PIF I"). rtners GP I and as a r	Partner esult, m	s Innova ay be de	(Ins <sup>it</sup> and emed	<b>tr. 3, 4</b> I <del>gy</del> nd, L I to shar	LC ("Partners e voting and in	GP I") is the ı vestment pow	ltimate ver with	general par respect to t	tner of PIF I. he shares held	• <b>(Instr. 4)</b> The Reporting Pe I by PIF I.	rson, a membe	r of the
			Fund II, L.P. ("PIF II f Partners GP II and a											ing Person, a n	nember of
5. The price i	reported in Col	umn 4 is a weighted	average price. These	hares w	vere sold	l in m	ultiple t	ransactions at j	prices ranging	from \$	59 <b>A095unt</b> \$	59.13 inclusiv	e.		
6. The price i	reported in Col	umn 4 is a weighted	average price. These	hares w	vere sold	l in m	ultiple t	ransactions at j	prices ranging	from \$	60,20 to \$6	1.19 inclusive		-	-
7. The price i	reported in Col	umn 4 is a weighted	average price. These	shares w	vere sold	l in m	ultiple t	ra <b>Date</b> tions at j	Dri <b>Expiration</b>	from \$	61 <b>02</b> 0 to \$6	1.41 inclusive		•	
8. The price i	reported in Col	umn 4 is a weighted	average price. These	lares w	vere sold	( <b>A</b> )	ult <b>P</b> e t	Exercisable	Date orices ranging	from S	58.02 to \$5	9.00 inclusive			
9. The price 1	reported in Col	umn 4 is a weighted	average price. These	hares w	vere sold	l in m	ultiple t	ransactions at	orices ranging	from \$	59.03 to \$6	0.025 inclusiv	re.		-
10. The price	e reported in Co	olumn 4 is a weighted	l average price. These	shares	were sol	ld in 1	- nultiple	transactions at	prices rangin	ig from a	\$60.03 to \$	50.75 inclusiv	re.		
·	-	Ŭ					•			-					

**Remarks:** 

<u>/s/ Keith</u> <u>in-Fact</u>	<u>Regna</u>	<u>nte, A</u>	ttorr	<u>1ey-</u>	04/05/2021
	<i>.</i> –		_		

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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