| SEC Form 4 FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549   |   |  |  |   |  |  |   |     |  |                     |  |  |   |  |                          |  |  |
|---|---|--|--|---|--|--|---|-----|--|---------------------|--|--|---|--|--------------------------|--|--|
| Section 16. Form 4 or Form 5<br>obligations may continue. See   |   |  |  |   | JT OF CHANGES IN BENEFICIAL OWNE<br>pursuant to Section 16(a) of the Securities Exchange Act of 1934<br>or Section 30(h) of the Investment Company Act of 1940 |  |   |     |  |                     |  |  | SHIP  | OMB I<br>Estima  | Estimated average burden |  | 235-0287   |
| 1. Name and Address of Reporting Person*<br>Kariv Tomer   |   |  |  |   |  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>Keros Therapeutics, Inc.</u> [ KROS ] |   |     |  |                     |  |  |   | cable)<br>or   | X 10% Owner              |  |  |
| (Last) (First) (Middle)<br>C/O KEROS THERAPEUTICS, INC.   |   |  |  |   | 3. Date of Earliest Transaction (Month/Day/Year)<br>06/01/2021   |  |   |     |  |                     |  |  | <ul> <li>Officer (give title Other (specify below)</li> </ul>   |  |                          |  |  |
| 99 HAYDEN AVENUE, SUITE 120, BUILDIN<br>(Street)<br>LEXINGTON MA 02421  |   |  |  | G E   | 4. If Amendment, Date of Original Filed (Month/Day/Year)   |  |   |     |  |                     |  |  | 6. Individual or Joint/Group Filing (Check Applicable<br>Line)<br>X Form filed by One Reporting Person<br>Form filed by More than One Reporting<br>Person |  |                          |  |  |
| (City)  | (Si   | ate)                                       |  | tive Securities Acquired, Disposed of, or Beneficially Ov |  |  |   |     |  |                     |  |  |   |  |                          |  |  |
| 1. Title of Security (Instr. 3)<br>(Month/Date  |   |  |  |   | tion   | 2A.<br>Exe   | A. Deemed<br>execution Date<br>any<br>Month/Day/Yea   |     | 3.<br>Transacti<br>Code (Ins                   | 4. Secur<br>Dispose | 4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3,                     |  | 5. Amou<br>Securitie<br>Benefici  | nt of 6. Or<br>es Forn<br>ally (D) c<br>following (I) (I |                          | Direct C<br>Indirect E<br>str. 4)  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)  |
|   |   |  |  |   |  |  |   |     | Code V   | Amount              | (A) o<br>(D)   | r Price                                | Transac<br>(Instr. 3  | tion(s)  |                          |  | insu. 4)   |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned<br>(e.g., puts, calls, warrants, options, convertible securities) |   |  |  |   |  |  |   |     |  |                     |  |  |   |  |                          |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)   | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Dat<br>if any<br>(Month/Day/Yo | Co  | ansaction<br>ode (Instr.   |  | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4<br>and 5) |     | 6. Date Exerc<br>Expiration Da<br>(Month/Day/Y | ate                 | Amount of<br>Securities<br>Underlying<br>Derivative Secu<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   |  | ly                       | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |   |  |  | Co  | de V   | v  | (A)   | (D) | Date<br>Exercisable                            | Expiration<br>Date  | Title  | Amount<br>or<br>Number<br>of<br>Shares |   |  |                          |  |  |
| Stock<br>Option<br>(right to<br>buy)  | \$51.48   | 06/01/2021                                 |  | I   | 4  | 1  | 8,293   |     | (1)  | 05/31/2031          | Common<br>Stock  | 8,293                                  | \$0.00  | 8,293  |                          | D  |  |

## Explanation of Responses:

1. The option shall vest in equal quarterly installments over the 12 months following the date of grant, provided that the grant will in any case be fully vested on the date of Issuer's 2022 annual meeting of stockholders, subject to the Reporting Person continuing to provide service through each such date.

## Remarks:

<u>/s/ Keith Regnante, Attorney-</u> <u>106/03/2021</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.